

Submission of Roanoke Rapids Sanitary District Proposed Budget

A detailed copy of the Roanoke Rapids Sanitary District Proposed Budget for the fiscal year ending June 30, 2018 has been submitted to the Sanitary District Board and a copy is available for public inspection in the office of the CEO. The Sanitary District Board will hold a public hearing on the proposed budget at 5:00 P.M., June 13, 2017 at the Roanoke Rapids Sanitary District office. A summary of the proposed budget is shown below.

Roanoke Rapids Sanitary District Proposed Budget Summary Fiscal Year Ending June 30, 2018

| EXPENSES: | OPERATING FUND |
|--|-----------------------|
| Administrative | \$ 1,192,189 |
| Depreciation | 50,000 |
| Water Treatment Plant | 1,649,164 |
| Depreciation | 325,000 |
| Distribution & Collection | 1,481,179 |
| Depreciation | 925,000 |
| Wastewater Treatment Plant | 2,101,672 |
| Depreciation | 750,000 |
| | <hr/> |
| | 8,474,204 |
| | <hr/> |
| CAPITAL OUTLAY & DEBT SERVICE | |
| Administrative | 500,500 |
| Water Treatment Plant | 257,500 |
| Distribution & Collection | 3,521,040 |
| Wastewater Treatment Plant | 457,650 |
| Debt Principal | 572,953 |
| Interest | 60,153 |
| | <hr/> |
| | 5,369,796 |
| | <hr/> |
| TOTAL EXPENDITURES | <hr/> |
| | \$ 13,844,000 |
| | <hr/> |
| REVENUE: | |
| * Water & Sewer Sales | 8,210,000 |
| Grants & Loans | 5,123,000 |
| Interest Earned | 80,000 |
| Water & Sewer Taps | 25,000 |
| Penalties | 215,000 |
| Connection Fees | 43,000 |
| Miscellaneous | 148,000 |
| Fund Balance Appropriated | 0 |
| TOTAL REVENUE AND OTHER SOURCES | <hr/> |
| | \$ 13,844,000 |
| | <hr/> |

* Proposed Rate Increase for FY Ending June 30, 2018

Inside Customer's minimum bill from \$22.00 to \$22.75 for 2,000 gallons or less,
each additional 1,000 gallons from \$8.00 to \$8.25